

SENATE CHAMBER
STATE OF OKLAHOMA

DISPOSITION



FLOOR AMENDMENT

No. _____



COMMITTEE AMENDMENT

(Date)

I move to amend Senate Bill No. 1241 as follows:

1. On Page 27, Line 6 ½, by inserting the following subsections:

“D. An unexpired and in-force policy issued to a policyholder who resides in a state other than Oklahoma shall not be transferred and novated unless or until the assuming insurer is licensed, authorized, permitted, or otherwise legally allowed to administer the subject business in the same manner as the transferring insurer in the state of the policyholder’s residence.

E. The court may approve the requested transfer and novation of the subject business, with effectiveness of all or part of the implementation deferred until the assuming insurer can satisfy the requirements pursuant to subsection D of this section.”:

2. By relettering the subsequent subsections; and
3. By amending the title to conform.

Submitted by:

Senator Quinn

(Floor Amendments Only) Date and Time Filed: _____



Untimely



Amendment Cycle Extended



Secondary Amendment

Quinn-RJ-FA-SB1241
3/21/2022 2:38 PM

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(Floor Amendments Only) Date and Time Filed: _____

☐ Untimely

☐ Amendment Cycle Extended

☐ Secondary Amendment